

HOUSING ACT 1985 PART V - RIGHT TO BUY IMPORTANT INFORMATION FOR ALL TENANTS

The purpose of this information leaflet is to increase the general awareness about the Right to Buy home ownership scheme to all tenants so that a more informed decision can be made about whether or not to apply to buy.

If you are eligible and thinking of applying, be wary of individuals or companies offering to help you with your Right to Buy. It's likely that they will charge you for their services and may be offering a deal which is better for them than it is for you. Always check first if there are any costs involved.

RIGHT TO BUY AGENT SERVICE

There is a new Right to Buy Agent Service launched and the team are now on hand to offer free and impartial advice, support, information and help anyone interested in the Right to Buy.

Helping you make the right choice

Whether you would like help in understanding your eligibility, the level of discount you could get, or guidance on affordability and working out the costs involved, the advisors can help you. They will assist you in filling out your application and will be able to provide practical information on taking those next steps, for example organising a mortgage, finding a solicitor or arranging a survey.

Advisors are available Monday to Friday, 8 am until 6 pm. You can call, e-mail, or even chat on-line with them.

Contact details:-

Telephone Number 0300 123 0913

E-mail Address enquiry@righttobuyagent.org.uk

Website: www.righttobuy.communities.gov.uk/agent-service

RIGHT TO BUY LEGISLATION CHANGE FROM 21 JULY 2014

Discount for House	Discount for Flats
Discount start at 35% for 5 years' tenancy. Add 1% for each extra year of tenancy up to 70% or the cash maximum, whichever is <u>lower</u> .	Discount start at 50% for 5 years' tenancy. Add 2% for each extra year of tenancy up to 70% or the cash maximum, whichever is <u>lower</u> .

- From 06 April 2015, the maximum cash discount amount available to eligible tenants will be increased in line with the Consumer Prices Index (CPI). For the period 2014-2015, the maximum cash discount amount is £77,900.

These discounts will apply to applications which are served on the landlord by the tenant on or after 6 April 2015.

The Consumer Price Index (CPI) is an index which measures the cost of living compared to the same time the previous year.